



# Capital: A Critique of Political Economy

*Karl Marx*

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# Capital: A Critique of Political Economy

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## **Capital: A Critique of Political Economy** Karl Marx

Capital: A Critique of Political Economy - COMPLETE EDITION - Das Kapital - Karl Marx. In Capital: Critique of Political Economy (1867), Karl Marx proposes that the motivating force of capitalism is in the exploitation of labour, whose unpaid work is the ultimate source of surplus value and then profit both of which concepts have a specific meaning for Marx. The employer is able to claim the right to profits because he or she owns the productive capital assets (means of production), which are legally protected by the capitalist state through property rights (the historical section shows how this right was acquired in the first place chiefly through plunder and conquest and the activity of the merchant and 'middle-man'). In producing capital (money) as well as commodities (goods and services), the workers continually reproduce the economic conditions by which they labour. Capital proposes an explanation of the "laws of motion" of the capitalist economic system, from its origins throughout its future, by describing the dynamics of the accumulation of capital, the growth of wage labour, the transformation of the workplace, the concentration of capital, commercial competition, the banking system, the decline of the profit rate, land-rents, et cetera.

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